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AMUNDI FTSE China A50 Index ETF

(a sub-fund of Amundi ETF Series which is authorised under

Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

*(the “**Sub-Fund**”)*

(HKD Counter Stock Code: 02843)

(RMB Counter Stock Code: 82843)

Announcement

Changes to Index Methodology of the Sub-Fund

The Manager of the Sub-Fund, Amundi Hong Kong Limited (“**Manager**”), hereby announces certain changes by FTSE International Limited (“**Index Provider**”) to the methodology of the FTSE China A50 Index (“**Index**”) taking effect on 18 September 2017 (“**Effective Date**”).

Create a separate set of rules specifically for the Index

Currently, the Index’s rules are part of the FTSE China A Index Series Ground Rules. There will be a separate set of ground rules specifically created for the Index starting from the Effective Date. The Index Provider is of the view that a separate, dedicated rule book will be more convenient for all market participants to use and will more clearly communicate the methodology of the Index.

Change the underlying universe of the Index

Secondly, the underlying universe of the Index will be changed from the FTSE China A All-Share Index to the FTSE China A All Cap Free Index. FTSE China A All Cap Free Index is FTSE’s most comprehensive benchmark for the Chinese A-Shares market. It not only incorporates A-Shares listed on the Shanghai and Shenzhen main markets, Shenzhen SME Board, but also A-Shares listed on the Shenzhen ChiNext Board, which is not included in the FTSE China A All-Share Index. As a result of this change, ChiNext stocks will be eligible for inclusion into the Index starting from the Effective Date.

Other methodology updates

There will be certain other updates to the methodology of the Index starting from the Effective Date. The key changes are as follows:

- (1) the frequency of the liquidity test will increase from annually in March to semi-annually in March and September;
- (2) the current minimum free float rule that excludes companies with free floats of 3% or below will change to exclude companies with free floats of 5% or below unless their investable market capitalisations are larger than a minimum threshold; and
- (3) the fast entry universe will change from the current requirement of 0.5% by full market capitalisation of the FTSE China A All-Share Index to 0.5% by full market capitalisation of the FTSE China A All Cap Free Index.

Please refer to FTSE's announcement for further details about the changes to the methodology of the Index at <http://www.ftse.com/products/index-notices/home/getmethodology/?id=2244765>.

The above changes will not result in any change to the Sub-Fund's investment objective and fee level, and how it is being managed. There will not be any material change to the overall risk profile of the Sub-Fund. The rights or interests of shareholders of the Sub-Fund will not be prejudiced.

Revised Prospectus

The above changes will be reflected in the revised prospectus of the Sub-Fund (by way of addendum), which will be published on the Sub-Fund's website at <http://www.amundietaf.com.hk> and Hong Kong Exchanges and Clearing Limited's website at <http://www.hkex.com.hk>.

Investors who have any enquiries regarding the above may contact the Manager at 901 – 908, One Pacific Place, 88 Queensway, Hong Kong or at (852) 2521 4231 during normal office hours.

Amundi Hong Kong Limited
as Manager of the Sub-Fund

18 September 2017