



AMUNDI Hang Seng HK 35 Index ETF

Stock code: 3012 (HKD)/83012 (RMB)

AMUNDI FTSE China A50 Index ETF

Stock code: 2843 (HKD)/82843 (RMB)

(SUB-FUNDS OF AMUNDI ETF SERIES)

UNAUDITED INTERIM REPORT

31 MARCH 2024

Amundi Hong Kong Limited

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about AMUNDI ETF Series, please refer to the prospectus of AMUNDI ETF Series which is available at our website: <http://www.amundiETF.com.hk>

Investors should not rely on the information contained in this report for their investment decisions.

AMUNDI ETF SERIES

MANAGEMENT AND ADMINISTRATION

Manager

Amundi Hong Kong Limited
Suites 04-06, 32nd Floor, Two Taikoo Place
979 King's Road
Hong Kong

Directors of the Manager

Julien Faucher
Zhong Xiao Feng
Fannie Wurtz
John o Toole
Tai Che Eddy Wong

Trustee

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F
1111 King's Road
Taikoo Shing,
Hong Kong

Custodians

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central
Hong Kong

Bank of China Limited
No.1 Fuxingmen Nei Dajie
Beijing, China

Registrar

Computershare Hong Kong Investor
Services Limited
1712-1716, 17/F, Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

Conversion Agent or Service Agent

HK Conversion Agency Services Limited
8/F, Two Exchange Square
8 Connaught Place
Central
Hong Kong

Auditor

PricewaterhouseCoopers
22nd Floor
Prince's Building
Central
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
Hong Kong

Participating Dealers

ABN AMRO Clearing Hong Kong Limited
Level 70, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

BNP Paribas Securities Services
21-23/F, PCCW Tower
Tai Koo Place
979 King's Road
Quarry Bay
Hong Kong

China Merchants Securities (HK) Co., Limited
48/F, One Exchange Square
Hong Kong

Deutsche Securities Asia Limited &
Level 52, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

The Hongkong and Shanghai Banking
Corporation Limited
Level 18, HSBC Main Building
1 Queen's Road Central
Central
Hong Kong

Merrill Lynch Far East Limited
55/F, Cheung Kong Center
2 Queen's Road Central
Central
Hong Kong

Citigroup Global Markets Asia Limited @
50/F, Champion Tower
3 Garden Road
Central
Hong Kong

J.P. Morgan Broking (Hong Kong) Limited @
33/F One Island East
18 Westlands Road
Island East, Hong Kong

&In respect of AMUNDI Hang Seng HK 35 Index ETF only

@In respect of AMUNDI FTSE China A50 Index ETF only

AMUNDI ETF SERIES

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 31 MARCH 2024**

	AMUNDI Hang Seng HK 35 Index ETF		AMUNDI FTSE China A50 Index ETF	
	31 March 2024 HK\$	30 September 2023 HK\$	31 March 2024 RMB	30 September 2023 RMB
Assets				
Financial assets at fair value through profit or loss	6,728,029	7,593,140	11,950,632	12,269,975
Dividends receivable	34,060	9,448	3,600	6,120
Cash and cash equivalents	46,564	17,127	56,889	344,105
Total assets	<u>6,808,653</u>	<u>7,619,715</u>	<u>12,011,121</u>	<u>12,620,200</u>
Liabilities				
Management fee payable	1,487	1,705	4,093	4,677
Amount due to broker	34,590	-	-	-
Distributions payable	-	-	-	300,000
Other payables	5,365	4,495	15,641	6,122
Total liabilities	<u>41,442</u>	<u>6,200</u>	<u>19,734</u>	<u>310,799</u>
Net assets attributable to unitholders	<u>6,767,211</u>	<u>7,613,515</u>	<u>11,991,387</u>	<u>12,309,401</u>

AMUNDI ETF SERIES**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM 1 OCTOBER 2023 TO 31 MARCH 2024**

	AMUNDI Hang Seng HK 35 Index ETF	
	1 October 2023 To 31 March 2024 HK\$	1 October 2022 To 30 September 2023 HK\$
Revenue		
Dividend income	115,776	346,170
Interest income	61	70
Net losses on financial assets at fair value through profit or loss	(788,713)	(97,554)
Net exchange gain	11	-
Total net (loss)/income	(672,865)	248,686
Expenses		
Management fee	9,968	23,280
Bank charges	770	1,110
Transaction costs	956	2,416
Transaction handling fees	11,745	19,285
Other operating expenses	-	63
Total operating expenses	23,439	46,154
(Decrease)/increase in net assets attributable to unitholders from operations	(696,304)	202,532

AMUNDI ETF SERIES

**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM 1 OCTOBER 2023 TO 31 MARCH 2024**

	AMUNDI FTSE China A50 Index ETF	
	1 October 2023 To 31 March 2024 RMB	1 October 2022 To 30 September 2023 RMB
Revenue		
Dividend income	33,837	701,012
Interest income	123	1,567
Net (losses)/gains on financial assets at fair value through profit or loss	(740,583)	2,305,404
Total net (loss)/income	<u>(706,623)</u>	<u>3,007,983</u>
Expenses		
Management fee	24,342	154,323
Bank charges	584	787
Transaction costs	945	14,851
Other operating expenses	-	1,059
Total operating expenses	<u>25,871</u>	<u>171,020</u>
(Loss)/profit before tax	(732,494)	2,836,963
Withholding tax	(3,384)	(70,275)
(Decrease)/increase in net assets attributable to unitholders from operations	<u><u>(735,878)</u></u>	<u><u>2,766,688</u></u>

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)
FOR THE PERIOD FROM 1 OCTOBER 2023 TO 31 MARCH 2024

		AMUNDI Hang Seng HK 35 Index ETF	
		1 October 2023	1 October 2022
	No. of Units	To 31 March 2024	To 30 September 2023
		HK\$	HK\$
Net assets attributable to unitholders at the beginning of the year	500,000	7,613,515	7,660,983
Redemption of units			
- in-kind	-	-	-
- cash redemption	-	-	-
Net redemptions of units	-	-	-
Distributions to unitholders		(150,000)	(250,000)
(Decrease)/increase in net assets attributable to unitholders from operations		(696,304)	202,532
Net assets attributable to unitholders at the end of the year	500,000	6,767,211	7,613,515

AMUNDI ETF SERIES

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)
FOR THE PERIOD FROM 1 OCTOBER 2023 TO 31 MARCH 2024**

	No. of Units	AMUNDI FTSE China A50 Index ETF	
		1 October 2023 To 31 March 2024 RMB	1 October 2022 To 30 September 2023 RMB
Net assets attributable to unitholders at the beginning of the year	1,000,000	12,309,401	77,098,665
Creation of units - cash creation	500,000	5,904,564	6,517,527
Redemption of units - cash redemption	(500,000)	(5,486,700)	(73,773,479)
Net creations/(redemptions) of units	-	417,864	(67,255,952)
Distributions to unitholders		-	(300,000)
(Decrease)/increase in net assets attributable to unitholders from operations		(735,878)	2,766,688
Net assets attributable to unitholders at the end of the year	1,000,000	11,991,387	12,309,401

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DISTRIBUTION NOTES (UNAUDITED)

The Manager may in its absolute discretion distribute income to the Sub-Funds' unitholders at such time or times as it may determine in each financial year or determine that no distribution shall be made in any financial year. The amount to be distributed to unitholders, if any, will be derived from the net income of the Sub-Funds.

During the period from 1 October 2023 to 31 March 2024, AMUNDI FTSE China A50 Index ETF did not make any distribution and AMUNDI Hang Seng HK 35 Index ETF made the following distribution:

AMUNDI Hang Seng HK 35 Index ETF

HK\$ 0.30 per unit on 500,000 units, on ex-date 15 December 2023 HK\$150,000

HOLDINGS OF COLLATERAL (UNAUDITED)

AMUNDI Hang Seng HK 35 Index ETF and AMUNDI FTSE China A50 Index ETF

There were no holdings of collateral, including cash, cash equivalents and money markets, government or corporate (whether investment grade/non-investment grade), or any other asset types, during the period from 1 October 2023 to 31 March 2024.

AMUNDI ETF SERIES

INVESTMENT PORTFOLIO - AMUNDI Hang Seng HK 35 Index ETF (UNAUDITED)
AS AT 31 MARCH 2024

	Holdings	Fair value HK\$	% of net assets
Listed investments			
Equities			
Hong Kong			
AIA GROUP LTD	11,006	578,365	8.55
ASM PACIFIC TECHNOLOGY LTD	1,018	100,171	1.48
BOC HONG KONG (HLDGS) LTD	11,186	234,347	3.46
BUDWEISER BREWING CO APAC LTD	6,017	69,316	1.02
CATHAY PACIFIC AIRWAYS LTD	3,800	33,782	0.50
CK ASSET HLDGS LTD	5,912	190,366	2.81
CK HUTCHISON HLDGS LTD	8,120	306,936	4.54
CK INFRASTRUCTURE HLDGS LTD	1,944	89,035	1.32
CLP HLDGS LTD	6,110	380,959	5.63
GALAXY ENTERTAINMENT GROUP LTD	6,611	259,812	3.84
GENSCRIPT BIOTECH CORP	4,250	61,625	0.91
HANG LUNG PROPERTIES LTD	5,523	44,294	0.65
HANG SENG BANK LTD	2,312	198,023	2.93
HENDERSON LAND DEVELOPMENT CO LTD	4,482	99,949	1.48
HONG KONG & CHINA GAS CO LTD	33,963	201,401	2.98
HONG KONG EXCHANGES & CLEARING LTD	2,809	639,890	9.46
HSBC HLDGS PLC	11,774	719,980	10.63
MTR CORP LTD	5,753	148,427	2.19
NEW WORLD DEVELOPMENT CO LTD	4,140	34,196	0.51
ORIENT OVERSEAS INTL LTD	392	36,652	0.54
POWER ASSETS HLDGS LTD	4,208	192,726	2.85
PRUDENTIAL PLC	175	12,810	0.19
SANDS CHINA LTD	8,601	189,652	2.80
SINO LAND CO LTD	11,441	93,015	1.37
SITC INTL HLDGS CO LTD	4,264	60,975	0.90
SMOORE INTL HLDHS LTD	6,436	42,864	0.63
STANDARD CHARTERED PLC	580	38,860	0.57
SUN HUNG KAI PROPERTIES LTD	4,413	332,961	4.92
SWIRE PACIFIC LTD 'A'	1,341	86,360	1.28
SWIRE PROPERTIES LTD	3,490	57,376	0.85
TECHTRONIC INDUSTRIES CO LTD	4,764	505,460	7.47
WH GROUP LTD	25,527	131,719	1.95
WHARF REAL ESTATE INVESTMENT CO LTD	5,048	128,472	1.90
WUXI BIOLOGICS CAYMAN INC	11,509	164,579	2.43
		6,465,357	95.54
REIT			
Hong Kong			
LINK REAL ESTATE INVESTMENT TRUST	7,806	262,672	3.88
Total listed investments		6,728,029	99.42
Total investments, at cost		8,829,410	

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INVESTMENT PORTFOLIO - AMUNDI FTSE China A50 Index ETF (UNAUDITED) AS AT 31 MARCH 2024

	Holdings	Fair value RMB	% of net assets
Listed investments			
Equities			
China			
AGRICULTURAL BANK OF CHINA LTD-A	79,600	331,932	2.77
BANK OF CHINA LTD-A	37,700	165,126	1.38
BANK OF COMMUNICATIONS CO LTD-A	33,014	206,338	1.72
BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD-A	24,300	121,257	1.01
BYD CO LTD-A	1,500	312,570	2.61
CGN POWER CO LTD-A	6,100	24,278	0.20
CHINA CITIC BANK CORP LTD-A	8,100	50,058	0.42
CHINA CONSTRUCTION BANK CORP-A	8,000	54,640	0.46
CHINA EVERBRIGHT BANK CO LTD-A	39,000	121,680	1.01
CHINA MERCHANTS BANK CO LTD-A	17,298	556,650	4.64
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	5,800	131,196	1.09
CHINA PETROLEUM & CHEMICAL CORP-A	28,500	177,270	1.48
CHINA SHENHUA ENERGY CO LTD-A	5,980	231,067	1.93
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	35,200	183,744	1.53
CHINA TOURISM GROUP DUTY FREE CORP LTD-A	1,658	142,886	1.19
CHINA YANGTZE POWER CO LTD-A	20,600	511,910	4.27
CITIC SECURITIES CO LTD-A	10,298	198,854	1.66
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A	3,693	697,165	5.81
CSC FINANCIAL CO LTD-A	4,300	94,428	0.79
EAST MONEY INFORMATION CO LTD-A	13,434	173,030	1.44
FOSHAN HAITIAN FLAVOURING & FOOD CO LTD-A	4,154	164,415	1.37
FOXCONN INDUSTRIAL INTERNET CO LTD-A	10,500	246,225	2.05
GREAT WALL MOTOR CO LTD-A	2,300	52,486	0.44
GREE ELECTRIC APPLIANCES INC-A	3,400	133,280	1.11
HAIER SMART HOME CO LTD-A	5,300	132,924	1.11
HYGON INFORMATION TECHNOLOGY CO LTD-A	600	46,074	0.38
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	64,800	340,200	2.84
INDUSTRIAL BANK CO LTD-A	17,384	282,490	2.36
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	5,400	150,174	1.25
JIANGSU HENGRUI MEDICINE CO LTD-A	5,357	247,547	2.06
KWEICHOW MOUTAI CO LTD-A	1,056	1,796,933	14.99
LONGI GREEN ENERGY TECHNOLOGY CO LTD-A	6,344	124,406	1.04
LUXSHARE PRECISION INDUSTRY CO LTD-A	6,048	179,928	1.50
LUZHOU LAOJIAO CO LTD-A	1,241	229,659	1.92

AMUNDI ETF SERIES

INVESTMENT PORTFOLIO - AMUNDI FTSE China A50 Index ETF (UNAUDITED)
(CONTINUED)
AS AT 31 MARCH 2024

	Holdings	Fair value RMB	% of net assets
Listed investments (Continued)			
Equities (Continued)			
China (Continued)			
MUYUAN FOODSTUFF CO LTD-A	4,640	195,112	1.63
NARI TECHNOLOGY CO LTD-A	6,800	163,948	1.37
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD-A	8,900	45,568	0.38
PETROCHINA CO LTD-A	21,100	195,175	1.63
PING AN BANK CO LTD-A	16,226	170,211	1.42
PING AN INSURANCE GROUP CO OF CHINA LTD-A	9,111	370,727	3.09
POSTAL SAVINGS BANK OF CHINA CO LTD-A	19,300	91,868	0.77
S F HLDG CO LTD-A	4,100	148,994	1.24
SHAANXI COAL INDUSTRY CO LTD-A	8,200	205,000	1.71
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	24,666	176,855	1.47
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD-A	1,016	249,022	2.08
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A	1,023	286,327	2.39
WANHUA CHEMICAL GROUP CO LTD-A	2,612	210,135	1.75
WULIANGYE YIBIN CO LTD-A	3,264	499,718	4.17
YIHAI KERRY ARAWANA HOLDINGS CO LTD-A	1,624	49,012	0.41
ZIJIN MINING GROUP CO LTD-A	17,400	280,140	2.34
		<hr/>	<hr/>
Total listed investments		11,950,632	99.68
		<hr/> <hr/>	<hr/> <hr/>
Total investments, at cost		12,376,374	
		<hr/> <hr/>	

AMUNDI ETF SERIES

**STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI Hang Seng HK 35 Index ETF
(UNAUDITED)
AS AT 31 MARCH 2024**

	Percentage holdings of net assets 31 March 2024 %	Percentage holdings of net assets 30 September 2023 %
Listed investments		
Equities	95.54	95.69
REIT	3.88	4.04
Total listed investments	<u>99.42</u>	<u>99.73</u>

AMUNDI ETF SERIES

**STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI FTSE China A50 Index ETF
(UNAUDITED)
AS AT 31 MARCH 2024**

	Percentage holdings of net assets 31 March 2024 %	Percentage holdings of net assets 30 September 2023 %
Listed investments		
Equities	99.68	99.68
Total listed investments	99.68	99.68