

IMPORTANT: The Stock Exchange of Hong Kong Limited (“**SEHK**”), Hong Kong Exchanges and Clearing Limited, Hong Kong Securities Clearing Company Limited (“**HKSCC**”) and the Securities and Futures Commission (“**SFC**”) take no responsibility for the contents of this Announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading and opinions expressed in this Announcement have been arrived at after due and careful consideration.

SFC authorisation is not a recommendation or an endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

If you are in doubt about the contents of this Announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

AMUNDI FTSE China A50 Index ETF

(a sub-fund of Amundi ETF Series which is authorised under

Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong

*(the “**Sub-Fund**”)*

HKD Counter Stock Code: 02843

RMB Counter Stock Code: 82843

Announcement

Use of Shenzhen-Hong Kong Stock Connect

Unless otherwise defined, capitalised terms in this Announcement have the same meanings as defined in the Prospectus and Product Key Facts Statements of the Sub-Fund respectively (the “Prospectus”).

The Manager of the Sub-Fund, Amundi Hong Kong Limited (the “**Manager**”) wishes to inform investors that from 2 May 2017 (“**Effective Date**”), the Sub-Fund will utilize the Shenzhen-Hong Kong Stock Connect to invest in A Shares.

The Sub-Fund currently has direct access to the “Stock Connect”, a securities trading and clearing linked programme with an aim to achieve mutual stock market access between the PRC and Hong Kong. The Stock Connect previously comprised only of the Shanghai-Hong Kong Stock Connect. The Shenzhen-Hong Kong Stock Connect was launched on 5 December 2016. From the Effective Date, the Sub-Fund will utilise Shenzhen-Hong Kong Stock Connect, in addition to the existing investment channels, to invest in A Shares.

The Shenzhen-Hong Kong Stock Connect comprises a Northbound Trading Link and a Southbound Trading Link. Under the Northbound Trading Link, Hong Kong and overseas investors (including the Sub-Fund), through their appointed Hong Kong brokers and a securities trading service company

established by the SEHK and the HKSCC, are able to trade eligible shares listed on the Shenzhen Stock Exchange (“**SZSE**”) by routing orders to the SZSE. Under the Southbound Trading Link, eligible investors, through their appointed PRC securities firms and a securities trading service company established by the SZSE, are able to trade eligible shares listed on the SEHK by routing orders to the SEHK.

Initially, Hong Kong and overseas investors are only able to trade certain stocks listed on the SZSE market (the “**SZSE Securities**”) via the Shenzhen-Hong Kong Stock Connect.

SZSE Securities include all the constituent stocks of the SZSE Component Index and the SZSE Small/Mid Cap Innovation Index which have a market capitalisation of not less than RMB 6 billion, and all the SZSE-listed A shares which have corresponding H shares listed on SEHK, except the following:

- (a) SZSE-listed shares which are not traded in RMB; and
- (b) SZSE-listed shares which are included in the “risk alert board”.

At the initial stage of Shenzhen-Hong Kong Stock Connect, shares listed on the ChiNext Board of SZSE under Northbound Trading Link will be limited to institutional professional investors. Subject to resolution of related regulatory issues, other investors may subsequently be allowed to trade such shares.

Please note that, similar to the Shanghai-Hong Kong Stock Connect, the A Shares traded through the Shenzhen-Hong Kong Stock Connect are issued in scripless form, so investors such as the Sub-Fund will not hold any physical A Shares through the Shenzhen-Hong Kong Stock Connect. Hong Kong and overseas investors who have acquired SZSE Securities through Northbound trading should maintain the SZSE Securities with their brokers’ or custodians’ stock accounts with CCASS (the Central Clearing and Settlement System operated by HKSCC for clearing securities listed or traded on SEHK).

Please note that investments through the Shenzhen-Hong Kong Stock Connect are subject to risks similar to risks of the Shanghai-Hong Kong Stock Connect. Investors’ attention is drawn to the risks disclosed in the Prospectus, in particular, “Risks associated with the Stock Connect”.

The above change will be reflected in the revised Prospectus of the Sub-Fund which will be published together with this Announcement on the Sub-Fund’s website at <http://www.amundiETF.com.hk> and HKEX’s website at <http://www.hkex.com.hk>.

Investors who have any enquiries regarding the above may contact the Manager at 901 – 908, One Pacific Place, 88 Queensway, Hong Kong or at (852) 2521 4231 during normal office hours.

Amundi Hong Kong Limited
as Manager of the Sub-Fund

28 April 2017