



**AMUNDI Hang Seng HK 35 Index ETF**

Stock code: 3012 (HKD)/83012 (RMB)

**AMUNDI FTSE China A50 Index ETF**

Stock code: 2843 (HKD)/82843 (RMB)

**(SUB-FUNDS OF AMUNDI ETF SERIES)**

**UNAUDITED INTERIM REPORT**

**31 MARCH 2023**

**Amundi Hong Kong Limited**

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## **AMUNDI ETF SERIES**

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### **IMPORTANT:**

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about AMUNDI ETF Series, please refer to the prospectus of AMUNDI ETF Series which is available at our website: <http://www.amundiETF.com.hk>

Investors should not rely on the information contained in this report for their investment decisions.

## AMUNDI ETF SERIES

### MANAGEMENT AND ADMINISTRATION

#### Manager

Amundi Hong Kong Limited  
Suites 04-06, 32nd Floor, Two Taikoo Place  
979 King's Road  
Hong Kong

#### Directors of the Manager

Christianus Pellis  
Gilles Guerrier de Dumast  
Jean-Yves Glain  
Vincent Mortier  
Zhong Xiao Feng

#### Trustee

BOCI-Prudential Trustee Limited  
Suites 1501-1507 & 1513-1516, 15/F  
1111 King's Road  
Taikoo Shing,  
Hong Kong

#### Custodians

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Central  
Hong Kong

Bank of China Limited  
No.1 Fuxingmen Nei Dajie  
Beijing, China

#### Registrar

Computershare Hong Kong Investor  
Services Limited  
1712-1716, 17/F, Hopewell Centre  
183 Queen's Road East  
Wan Chai  
Hong Kong

#### Conversion Agent or Service Agent

HK Conversion Agency Services Limited  
8/F, Two Exchange Square  
8 Connaught Place  
Central  
Hong Kong

#### Auditor

PricewaterhouseCoopers  
22nd Floor  
Prince's Building  
Central  
Hong Kong

#### Legal Counsel to the Manager

Simmons & Simmons  
13/F, One Pacific Place  
88 Queensway  
Hong Kong

#### Participating Dealers

ABN AMRO Clearing Hong Kong Limited  
Level 70, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

BNP Paribas Securities Services  
21-23/F, PCCW Tower  
Tai Koo Place  
979 King's Road  
Quarry Bay  
Hong Kong

China Merchants Securities (HK) Co., Limited  
48/F, One Exchange Square  
Hong Kong

Deutsche Securities Asia Limited &  
Level 52, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

The Hongkong and Shanghai Banking  
Corporation Limited  
Level 18, HSBC Main Building  
1 Queen's Road Central  
Central  
Hong Kong

Merrill Lynch Far East Limited  
55/F, Cheung Kong Center  
2 Queen's Road Central  
Central  
Hong Kong

Citigroup Global Markets Asia Limited @  
50/F, Champion Tower  
3 Garden Road  
Central  
Hong Kong

J.P. Morgan Broking (Hong Kong) Limited @  
33/F One Island East  
18 Westlands Road  
Island East, Hong Kong

&In respect of AMUNDI Hang Seng HK 35 Index ETF only

@In respect of AMUNDI FTSE China A50 Index ETF only

**AMUNDI ETF SERIES**

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)  
AS AT 31 MARCH 2023**

	<b>AMUNDI Hang Seng HK 35 Index ETF</b>		<b>AMUNDI FTSE China A50 Index ETF</b>	
	31 March 2023 HK\$	30 September 2022 HK\$	31 March 2023 RMB	30 September 2022 RMB
<b>Assets</b>				
Financial assets at fair value through profit or loss	8,544,768	7,638,703	13,141,272	76,894,319
Dividends receivable	32,634	5,001	3,343	7,153
Cash and cash equivalents	39,568	44,107	6,551,465	2,041,672
<b>Total assets</b>	<u>8,616,970</u>	<u>7,687,811</u>	<u>19,696,080</u>	<u>78,943,144</u>
<b>Liabilities</b>				
Management fee payable	2,055	1,913	7,821	25,824
Distributions payable	-	-	6,487,878	1,800,000
Other payables	5,945	24,915	34,593	18,655
<b>Total liabilities</b>	<u>8,000</u>	<u>26,828</u>	<u>6,530,292</u>	<u>1,844,479</u>
<b>Net assets attributable to unitholders</b>	<u>8,608,970</u>	<u>7,660,983</u>	<u>13,165,788</u>	<u>77,098,665</u>

**AMUNDI ETF SERIES****STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD FROM 1 OCTOBER 2022 TO 31 MARCH 2023**

	<b>AMUNDI Hang Seng HK 35 Index ETF</b>	
	1 October 2022 To 31 March 2023 HK\$	1 October 2021 To 30 September 2022 HK\$
<b>Revenue</b>		
Dividend income	95,178	526,476
Interest income	27	1
Net gains/(losses) on financial assets at fair value through profit or loss	1,027,133	(4,102,649)
<b>Total net (loss)</b>	<u>1,122,338</u>	<u>(3,576,172)</u>
<b>Expenses</b>		
Management fee	11,788	50,542
Bank charges	940	300
Transaction costs	1,328	5,922
Transaction handling fees	10,295	16,965
<b>Total operating expenses</b>	<u>24,351</u>	<u>73,729</u>
<b>Increase/(decrease) in net assets attributable to unitholders from operations</b>	<u>1,097,987</u>	<u>(3,649,901)</u>

**AMUNDI ETF SERIES**

**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD FROM 1 OCTOBER 2022 TO 31 MARCH 2023**

	<b>AMUNDI FTSE China A50 Index ETF</b>	
	1 October 2022 To 31 March 2023 RMB	1 October 2021 To 30 September 2022 RMB
<b>Revenue</b>		
Dividend income	341,650	2,264,354
Interest income	1,441	4,134
Net gains/(losses) on financial assets at fair value through profit or loss	3,141,013	(17,128,012)
<b>Total net income/(loss)</b>	<u>3,484,104</u>	<u>(14,859,524)</u>
<b>Expenses</b>		
Management fee	123,696	419,476
Bank charges	787	647
Transaction costs	6,379	72,811
<b>Total operating expenses</b>	<u>130,862</u>	<u>492,934</u>
<b>Profit/(Loss) before tax</b>	3,353,242	(15,352,458)
Withholding tax	(34,269)	(226,796)
<b>Increase/(decrease) in net assets attributable to unitholders from operations</b>	<u><u>3,318,973</u></u>	<u><u>(15,579,254)</u></u>

**AMUNDI ETF SERIES**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)  
FOR THE PERIOD FROM 1 OCTOBER 2022 TO 31 MARCH 2023**

	No. of Units	AMUNDI Hang Seng HK 35 Index ETF	
		1 October 2022 To 31 March 2023 HK\$	1 October 2021 To 30 September 2022 HK\$
<b>Net assets attributable to unitholders at the beginning of the year</b>	500,000	7,660,983	21,050,384
Redemption of units	-	-	(9,109,089)
- in-kind	-	-	(30,411)
- cash redemption	-	-	-
<b>Net redemptions of units</b>	-	-	(9,139,500)
Distributions to unitholders	-	(150,000)	(600,000)
<b>Increase/(decrease) in net assets attributable to unitholders from operations</b>		1,097,987	(3,649,901)
<b>Net assets attributable to unitholders at the end of the year</b>	500,000	8,608,970	7,660,983

**AMUNDI ETF SERIES**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)  
FOR THE PERIOD FROM 1 OCTOBER 2022 TO 31 MARCH 2023**

	No. of Units	<b>AMUNDI FTSE China A50 Index ETF</b>	
		1 October 2022 To 31 March 2023 RMB	1 October 2021 To 30 September 2022 RMB
<b>Net assets attributable to unitholders at the beginning of the year</b>	6,000,000	77,098,665	77,675,703
Creation of units - cash creation	500,000	6,518,750	23,571,066
Redemption of units - cash redemption	(5,500,000)	(73,770,600)	(6,768,850)
<b>Net (redemptions)/creations of units</b>		(67,251,850)	16,802,216
Distributions to unitholders		-	(1,800,000)
<b>Increase/(decrease) in net assets attributable to unitholders from operations</b>		3,318,973	(15,579,254)
<b>Net assets attributable to unitholders at the end of the year</b>	1,000,000	13,165,788	77,098,665

## **AMUNDI ETF SERIES**

### **DISTRIBUTION NOTES (UNAUDITED)**

The Manager may in its absolute discretion distribute income to the Sub-Fund's unitholders at such time or times as it may determine in each financial year or determine that no distribution shall be made in any financial year. The amount to be distributed to unitholders, if any, will be derived from the net income of the Sub-Fund.

During the period from 1 October 2022 to 31 March 2023, AMUNDI FTSE China A50 Index ETF did not make any distribution and AMUNDI Hang Seng HK 35 Index ETF made the following distribution:

#### AMUNDI Hang Seng HK 35 Index ETF

HK\$ 0.30 per unit on 500,000 units, on ex-date 02 December 2022          HK\$150,000

### **HOLDINGS OF COLLATERAL (UNAUDITED)**

#### AMUNDI Hang Seng HK 35 Index ETF and AMUNDI FTSE China A50 Index ETF

There were no holdings of collateral, including cash, cash equivalents and money markets, government or corporate (whether investment grade/non-investment grade), or any other asset types, during the period from 1 October 2022 to 31 March 2023.

## AMUNDI ETF SERIES

### INVESTMENT PORTFOLIO - AMUNDI HANG SENG HK 35 INDEX ETF (UNAUDITED) AS AT 31 MARCH 2023

	Holdings	Fair value HK\$	% of net assets
<b>Listed investments</b>			
<b>Equities</b>			
<b><u>Hong Kong</u></b>			
AIA GROUP LTD	10,279	849,559	9.87
ASM PACIFIC TECHNOLOGY LTD	984	76,457	0.89
BOC HONG KONG (HLDGS) LTD	11,028	269,635	3.13
BUDWEISER BREWING CO APAC LTD	5,917	141,712	1.65
CATHAY PACIFIC AIRWAYS LTD	3,800	28,690	0.33
CK ASSET HLDGS LTD	5,903	281,278	3.27
CK HUTCHISON HLDGS LTD	7,993	389,259	4.52
CK INFRASTRUCTURE HLDGS LTD	1,872	79,934	0.93
CLP HLDGS LTD	6,022	341,447	3.97
GALAXY ENTERTAINMENT GROUP LTD	6,505	341,187	3.96
GENSCRIPT BIOTECH CORP	4,098	68,846	0.80
HANG LUNG PROPERTIES LTD	5,323	78,142	0.91
HANG SENG BANK LTD	2,279	254,564	2.96
HENDERSON LAND DEVELOPMENT CO LTD	4,332	117,614	1.37
HONG KONG & CHINA GAS CO LTD	33,363	230,538	2.68
HONG KONG EXCHANGES & CLEARING LTD	2,638	918,552	10.67
HSBC HLDGS PLC	15,230	810,236	9.41
MICROPORT SCIENTIFIC CORP	2,990	55,195	0.64
MTR CORP LTD	5,546	209,916	2.44
NEW WORLD DEVELOPMENT CO LTD	4,140	87,147	1.01
ORIENT OVERSEAS INTL LTD	392	58,878	0.68
PCCW LTD	12,831	50,298	0.58
POWER ASSETS HLDGS LTD	4,128	173,789	2.02
SANDS CHINA LTD	8,442	230,467	2.68
SITC INTL HLDGS CO LTD	3,995	67,356	0.78
SMOORE INTL HLDHS LTD	5,436	54,795	0.64
STANDARD CHARTERED PLC	600	35,640	0.41
SUN HUNG KAI PROPERTIES LTD	4,314	474,540	5.51
SWIRE PACIFIC LTD 'A'	1,291	77,847	0.90
SWIRE PROPERTIES LTD	3,490	70,498	0.82
TECHTRONIC INDUSTRIES CO LTD	4,649	394,468	4.58
WH GROUP LTD	21,027	98,406	1.14
WHARF REAL ESTATE INVESTMENT CO LTD	4,971	224,192	2.60
WUXI BIOLOGICS CAYMAN INC	10,691	519,583	6.04
		8,160,665	94.79
<b>REIT</b>			
<b><u>Hong Kong</u></b>			
LINK REAL ESTATE INVESTMENT TRUST	7,606	384,103	4.46
<b>Total listed investments</b>		8,544,768	99.25
<b>Total investments, at cost</b>		8,846,871	

## AMUNDI ETF SERIES

### INVESTMENT PORTFOLIO - AMUNDI FTSE China A50 Index ETF (UNAUDITED) AS AT 31 MARCH 2023

	Holdings	Fair value RMB	% of net assets
<b>Listed investments</b>			
<b>Equities</b>			
<b><u>China</u></b>			
AGRICULTURAL BANK OF CHINA LTD-A	79,800	248,178	1.88
AIER EYE HOSPITAL GROUP CO LTD-A	6,000	186,420	1.42
BANK OF CHINA LTD-A	37,800	127,764	0.97
BANK OF COMMUNICATIONS CO LTD-A	33,114	169,213	1.29
BANK OF NINGBO CO LTD-A	5,567	152,035	1.15
BYD CO LTD-A	1,500	384,030	2.92
CHINA CITIC BANK CORP LTD-A	8,200	44,526	0.34
CHINA CONSTRUCTION BANK CORP-A	8,100	48,114	0.37
CHINA MERCHANTS BANK CO LTD-A	17,398	596,229	4.53
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	5,800	150,336	1.14
CHINA PETROLEUM & CHEMICAL CORP-A	29,000	162,980	1.24
CHINA SHENHUA ENERGY CO LTD-A	5,980	168,457	1.28
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	35,500	205,900	1.56
CHINA TOURISM GROUP DUTY FREE CORP LTD-A	1,658	303,812	2.31
CHINA VANKE CO LTD-A	8,200	124,968	0.95
CHINA YANGTZE POWER CO LTD-A	19,100	405,875	3.08
CITIC SECURITIES CO LTD-A	10,298	210,903	1.60
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A	2,067	839,304	6.37
EAST MONEY INFORMATION CO LTD-A	11,112	222,573	1.69
FOSHAN HAITIAN FLAVOURING & FOOD CO LTD-A	3,462	264,981	2.01
FOXCONN INDUSTRIAL INTERNET CO LTD-A	10,500	180,810	1.37
GREAT WALL MOTOR CO LTD-A	2,300	64,239	0.49
HAIER SMART HOME CO LTD-A	5,300	120,204	0.91
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	64,900	289,454	2.20
INDUSTRIAL BANK CO LTD-A	17,484	295,305	2.24
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	5,400	157,248	1.19
JIANGSU HENGRUI MEDICINE CO LTD-A	5,357	229,387	1.74
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	1,262	208,811	1.59
KWEICHOW MOUTAI CO LTD-A	1,059	1,927,380	14.64
LONGI GREEN ENERGY TECHNOLOGY CO LTD-A	6,344	256,361	1.95
LUXSHARE PRECISION INDUSTRY CO LTD-A	5,948	180,284	1.37
LUZHOU LAOJIAO CO LTD-A	1,245	317,214	2.41
MUYUAN FOODSTUFF CO LTD-A	4,640	227,360	1.73
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD-A	9,000	46,800	0.36

**AMUNDI ETF SERIES**

**INVESTMENT PORTFOLIO - AMUNDI FTSE China A50 Index ETF (UNAUDITED)  
(CONTINUED)  
AS AT 31 MARCH 2023**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed investments (Continued)</b>			
<b>Equities (Continued)</b>			
<b><u>China (Continued)</u></b>			
PETROCHINA CO LTD-A	20,600	121,952	0.93
PING AN BANK CO LTD-A	16,326	204,565	1.55
PING AN INSURANCE GROUP CO OF CHINA LTD-A	9,111	415,462	3.16
POSTAL SAVINGS BANK OF CHINA CO LTD-A	17,700	82,305	0.62
S F HLDG CO LTD-A	4,100	227,058	1.72
SAIC MOTOR CORP LTD-A	8,229	118,168	0.90
SHAANXI COAL INDUSTRY CO LTD-A	8,200	166,788	1.27
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	24,766	178,068	1.35
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD-A	1,033	281,389	2.14
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A	1,042	324,802	2.47
TONGWEI CO LTD-A	3,800	147,858	1.12
WANHUA CHEMICAL GROUP CO LTD-A	2,680	256,958	1.95
WULIANGYE YIBIN CO LTD-A	3,273	644,781	4.90
WUXI APPTEC CO LTD-A	2,140	170,130	1.29
YIHAI KERRY ARAWANA HOLDINGS CO LTD-A	1,634	70,425	0.53
ZIJIN MINING GROUP CO LTD-A	17,200	213,108	1.62
<b>Total listed investments</b>		<hr/> <hr/> 13,141,272	<hr/> <hr/> 99.81
<b>Total investments, at cost</b>		<hr/> <hr/> 13,609,303	

**AMUNDI ETF SERIES**

**STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HANG SENG HK 35 INDEX ETF  
(UNAUDITED)  
AS AT 31 MARCH 2023**

	<b>Percentage holdings of net assets 31 March 2023 %</b>	<b>Percentage holdings of net assets 30 September 2022 %</b>
<b>Listed investments</b>		
<b>Equities</b>	94.79	95.35
<b>REIT</b>	4.46	4.36
<b>Total listed investments</b>	<u>99.25</u>	<u>99.71</u>

**AMUNDI ETF SERIES**

**STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI FTSE China A50 Index ETF  
(UNAUDITED)  
AS AT 31 MARCH 2023**

	<b>Percentage holdings of net assets 31 March 2023 %</b>	<b>Percentage holdings of net assets 30 September 2022 %</b>
<b>Listed investments</b>		
<b>Equities</b>	99.81	99.73
<b>Total listed investments</b>	<u>99.81</u>	<u>99.73</u>